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INFORMATION REPORT

CD NO.

CONFIDENTIAL

COUNTRY China

DATE DISTR. 5 Sep 50

SUBJECT Chinese Communist Plan for Purchase of Wheat

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the China Foodstuffs Company (中國糧食總公司) of Peiping instituted a nation wide wheat-purchasing program which is scheduled to be completed by September 1950. Wheat dealers, both government and private, in wheat producing areas will cooperate with the wheat purchasing agency in the sale to the government by September 1950 of about five billion catties of wheat.

2. The essential steps of this plan are as follows:

- a. Mixed grains, including corn, barley, millet, and bean cakes which were shipped to Manchuria by the China Foodstuffs Company will be reshipped to wheat producing areas for exchange at the rate of about 1.4 catties of mixed grains for one catty of wheat. It is estimated that four billion catties of mixed grains will bring in two billion eight hundred million catties of wheat.
 - b. The China Cotton Yarn and Cloth Company (中國花紗布公司) will supply yarn and cloth to the value of JHP 300,000,000,000. The Salt Company (鹽業公司) will supply edible salt to the value of JHP 129,700,000,000. The General Commodities Company (百貨公司) will supply sugar, caustic soda, soap, fertilizer, towels, and matches to the value of JHP 600,000,000,000. Sale of these items will net a total of JHP 1,029,700,000,000 which will be available for exchange for wheat. With wheat selling at JHP 700 per catty, about one billion five hundred million catties of wheat should be brought in.
 - c. The Coal Enterprise Company (大業公司) will furnish 500,000 tons of coal which will bring in approximately 150,000,000 catties of wheat.
 - d. About 550,000,000 catties of wheat will be purchased from wheat producing areas on a cash basis with the expenditure of JHP 380,000,000,000.
3. About 65% of the nearly five billion catties of wheat thus purchased is to be delivered to the China Foodstuffs Company for processing into wheat flour

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and subsequent distribution throughout the country to meet current food requirements. The remaining 35% is to be shipped by the China Foodstuffs Company to storage points in the Northeast and Northwest in order to establish supplies to meet future requirements.

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